IQ ARTIFICIAL MANAGEMENT COST

P R E F A C E

This is the IQ Artificial Management Cost reference guide for IQ Business & IQ Enterprise software systems.

The document will aid in the understanding and configuration of the IQ Artificial Management Cost for it to function correctly.

Although every effort has been made to keep this IQ Artificial Management Cost document up to date, some of the screen examples may not be 100% the same as the ones reflected in previous versions of IQ Artificial Management Cost. This is due to the continuous development and improvement of the IQ Artificial Management Cost.

Unfortunately, there will be a discrepancy from time to time. We do apologize for the inconvenience that it may cause.

Should you feel that the IQ Artificial Management Cost document is inadequate or requires further explanation or more and better examples, please feel free to email us.

We would love to have some feedback to improve the IQ Artificial Management Cost document in some way or another.

Regards,

IQ Retail (Pty) Ltd

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INTRODUCTION

IQ Artificial Cost Management module will assist with an artificially inflated cost that allows management to set cost + percentage. This option will display as a view option only. Once the percentage has been entered the Manager Cost will display as a Rand Value. This was created to allow IQ users to view only this cost instead of actual average cost.

FOR EXAMPLE: If the Artificial Cost percentage is 25 % a stock item with an average cost (unit cost) of R10 the manager cost will be R12.50 or R95 average cost will display as R118.75.

NOTE: IQ Artificial Management Cost will be available in the following modules: Stock Maintenance, Stock Enquires, Stock Sell Price (% Markup on Cost) and Good Receiving.

SETUP

The first thing to do is to enable IQ Artificial Management Cost on the system.

From the IQ Main menu→ Utilities → Setup → Company Details → Default Setting 2.
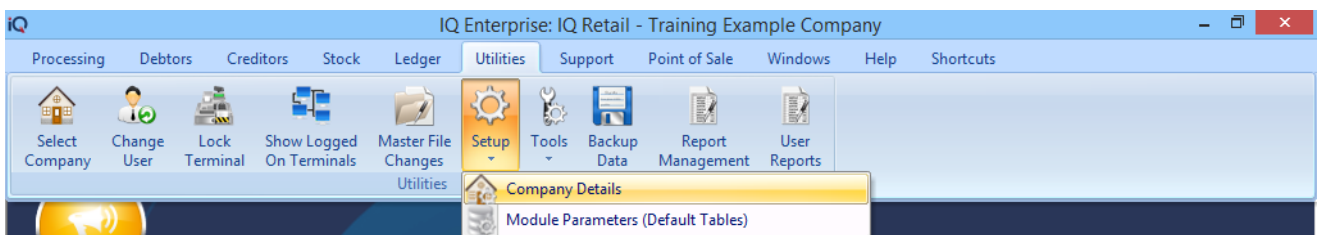
DEFAULT SETTING 2 – ARTIFICIALLY INFLATED COST PERCENTAGE

The Artificially Inflated Cost Percentage will be a percentage, the percentage will then be displayed in a Rand value in various average cost related screens.

NOTE: IQ Artificial Management Cost will be available in the following modules: Stock Maintenance, Stock Enquires, Stock Sell Price (% Markup on Cost) and Good Receiving.
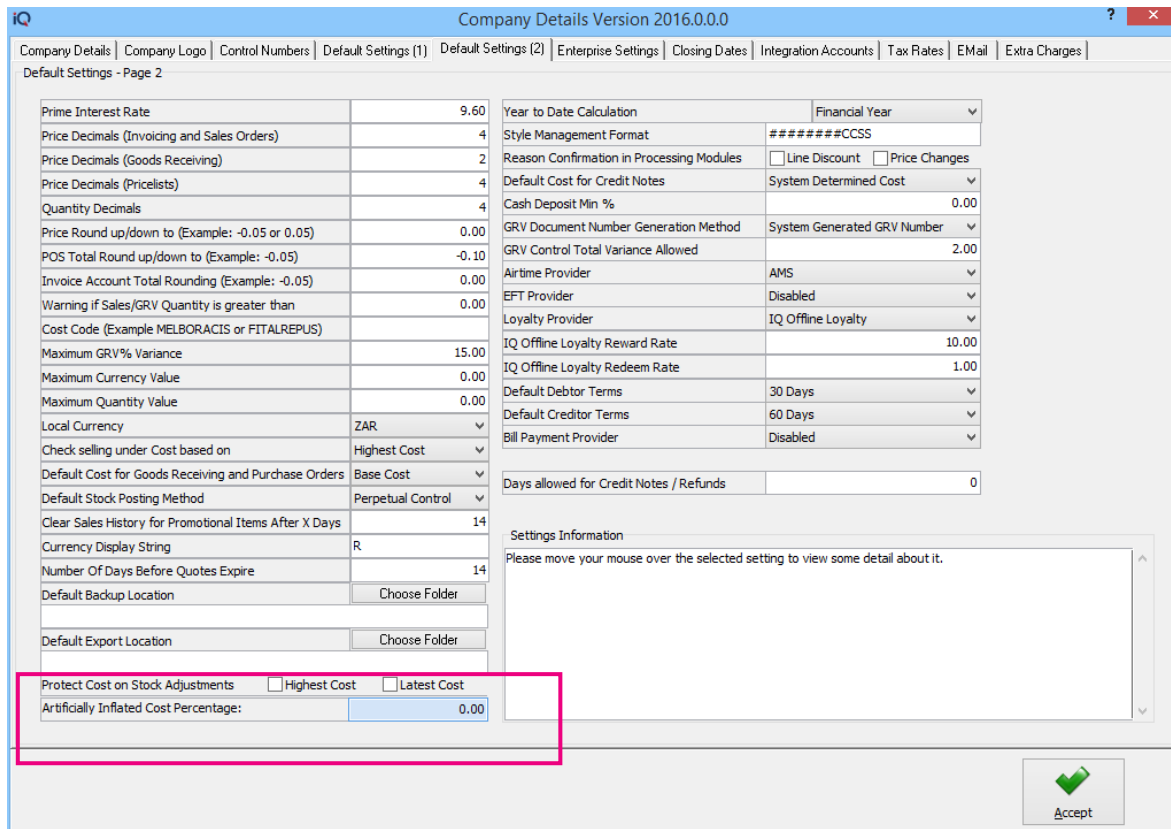
ENABLE ARTIFICIALTY INFLATED COST PERCENTAGE

Once the artificial cost has been entered in Default Setting 2 the Manager Cost will display under Stock → Maintenance → Edit Stock Item → Stock Pricing Tab.

NOTE: If the Unit Cost of a Stock Item is zero (0) the Manger cost will display as zero (0).

EXAMPLES OF MANAGER COST DISPLAY OPTIONS

The Manger Cost will display in Stock Enquires, Stock Search Screens, Select Visible Fields, Stock Price Maintenance (% Markup on Cost) and Stock Maintenance.

STOCK ENQUIRIES VIEW - DISPLAY

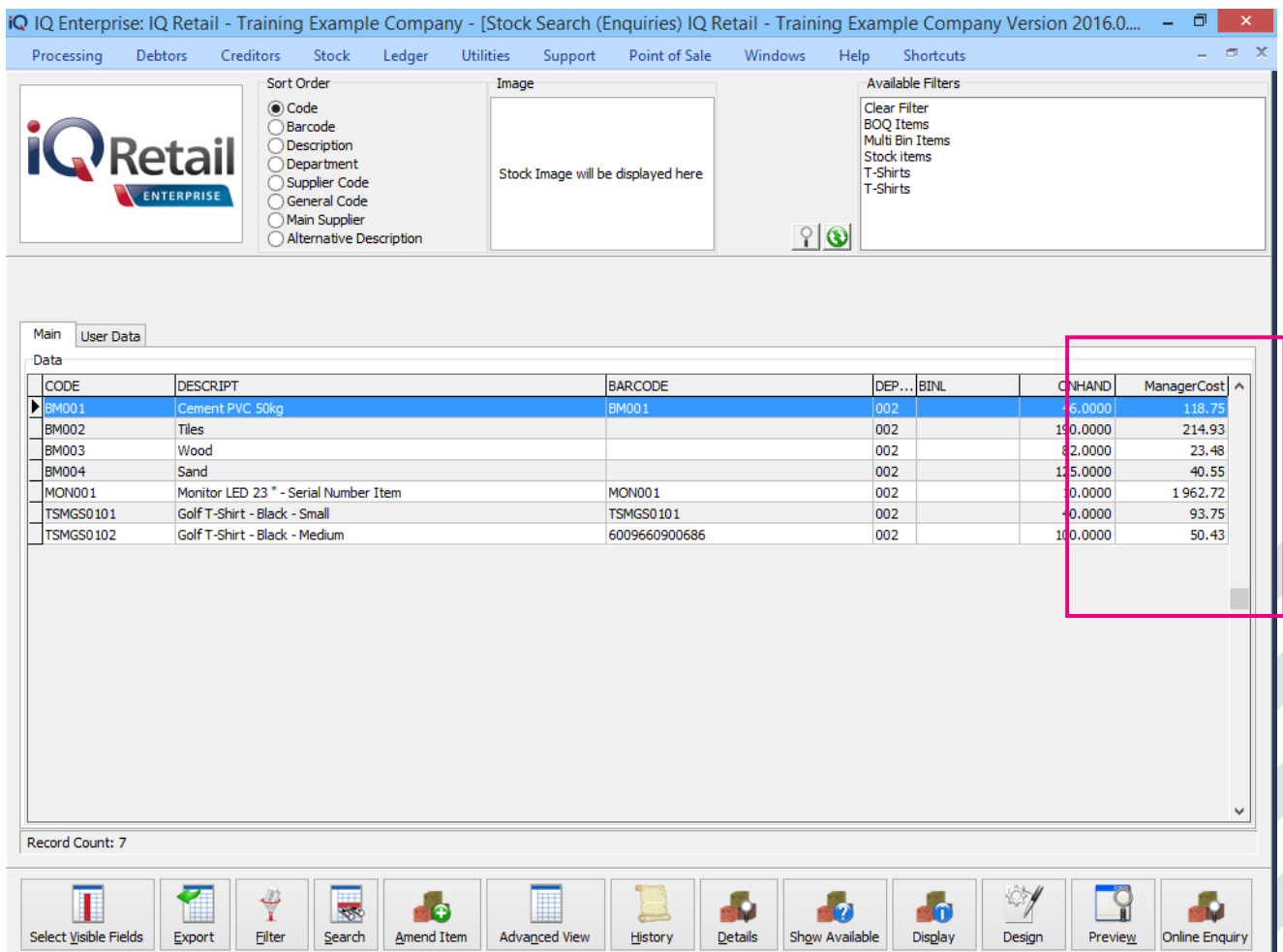From the IQ Main menu→ Stock → Enquiries → Select the Stock item → Display.

NOTE: The manger Cost is only a display / view option.

STOCK ENQUIRIES VIEW – SELECT VISIBLE FIELDS

From the IQ Main menu→ Stock → Enquiries → Select the Stock item → ManagerCost.
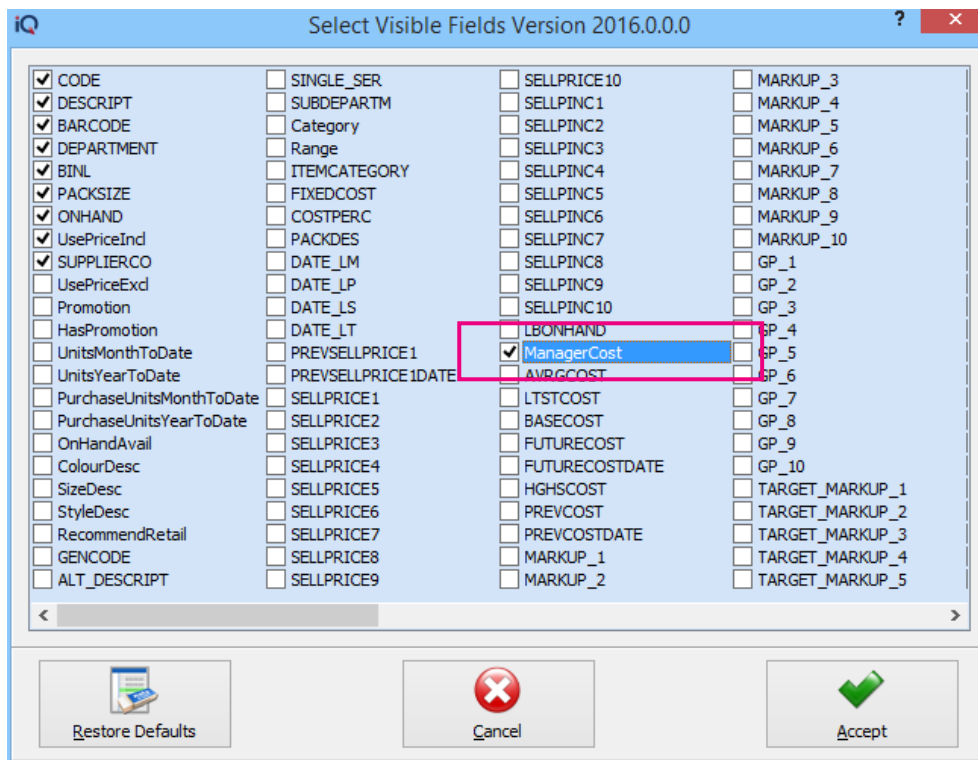
Once the Management Cost has been selected select Accept.

STOCK SEARCH SCREEN

From the IQ Main menu→ Processing → Goods Receiving → Select the Creditor → Select the Stock item.

NOTE: For all the Management cost fields to display an amount, a transaction must be processed for the stock item or to see the Cost Management field the user can open the stock item in Stock → Maintenance → Edit → Accept the stock item. This will update the new field information.

STOCK PRICE MAINTENANCE

From the IQ Main menu→ Stock → Price Maintenance → % Markup on Cost → All or Single item.

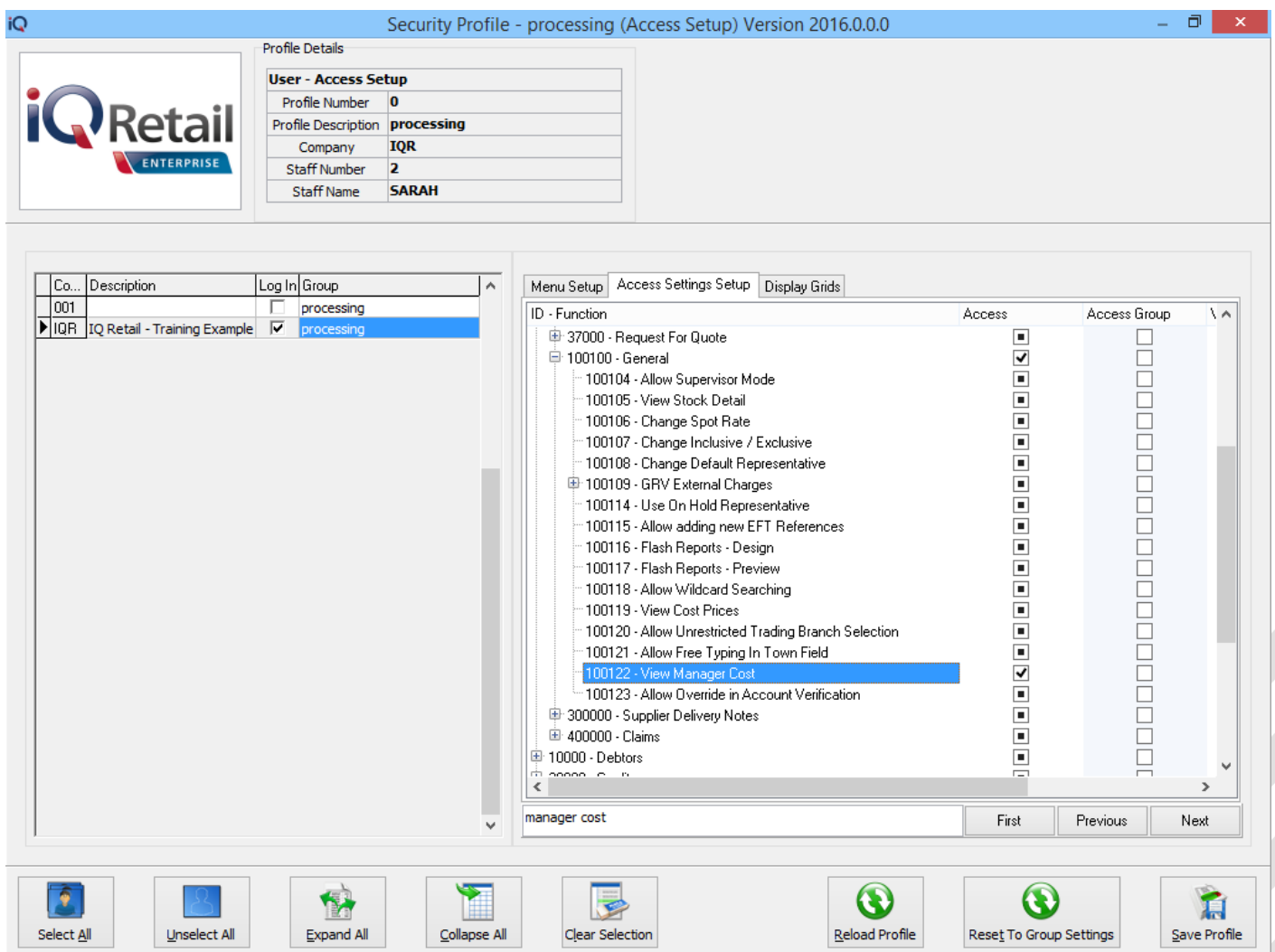**NOTE:** The manger Cost is only a display / view option.

SECURITY

From the IQ Main menu→ Utilities → Setup → Menu Access and Security → User and Group Maintenance → Group → Select Group → Group Menu & Security Settings → Access Setup.
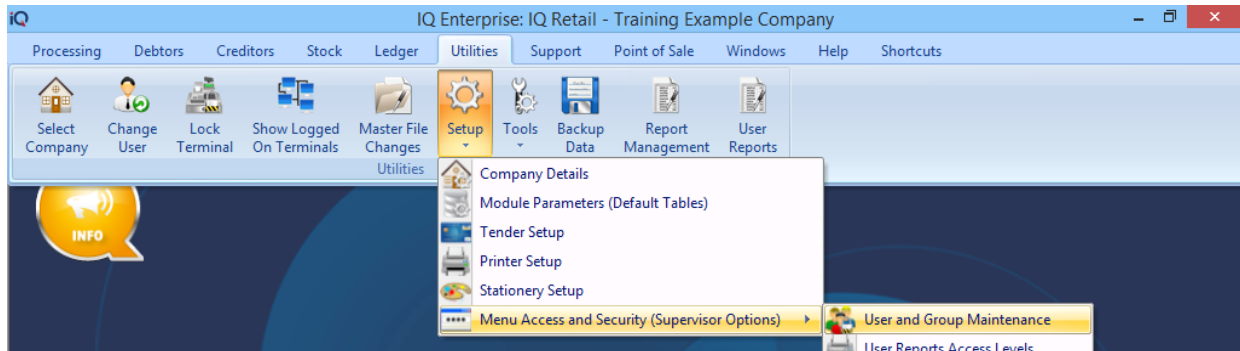
Once the Access Setup has been select the search option will display at the bottom of the screen type the relevant security number rand select first, select the check box if applicable for the Group, repeat this function for all security codes.

VIEW MANGER COST SECURITY CODE (100122)

The View Manager Cost option will allow a user to view the Management Cost percentage in Stock → Enquiries →Display a Stock Item → Stock Pricing Tab.

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